

Mayor's Report on the Financial Situation 2021

In accordance with article 176.2.2 of the Municipal Code, I present to you the highlights of the financial report of the Municipality of Bury as of December 31, 2021, as well as those of the external auditor. The financial report shows that the Municipality of Bury is in a good financial situation and thus we will continue the development of Bury while respecting the financial capacity of the citizens.

The Financial Report

We had established, for the 2021 fiscal year, a budget of \$2 276 748 and we ended the year with a consolidated total of \$2 392 160, with higher revenues of \$115 412. Total expenses including debt repayment and financing costs are \$2 226 478. Expenses were \$50 270 lower. The surplus for the year, after tax reconciliation, is \$165 682. This surplus is mainly explained by additional revenue from transfer duties, resulting from the movement of the real estate market and various budgetary savings. Budget surpluses were also generated by departures, sick leave and the establishment of a new administration team.

External Auditor's Report

As presented in the independent auditor's report, dated May 8, 2023, the firm of chartered accountants MNP s.e.n.c.r.l. performed its mandate in accordance with the Canadian generally accepted auditing standards. Its report indicates that the consolidated financial statements give, in all material respects, a faithful image of the financial situation of the Municipality of Bury as of December 31, 2021, as well as the results of its activities, the variation in its net financial assets (its net debt) and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Main achievements and acquisition of the year 2021

- Acquisition of the building at 528 Main Street and relocation of the municipal office
- Purchase of the fire department cube truck
- Installation of a generator at the drinking water pumping station
- Repair of water inlets, road and paving
- Replacement of road network lights
- Implementation of compost collection and purchase of bins
- Reconstruction of culverts

Conclusion

The financial report as of December 31, 2021, shows that the Municipality is in a good financial situation and that it strives to apply sound management principles while respecting the citizens' ability to pay.



Denis Savage
Mayor