



No de résolution
ou annotation

**CANADA
PROVINCE OF QUEBEC
MRC DU HAUT ST-FRANÇOIS
MUNICIPALITY OF BURY**

AN EXTRAORDINARY MEETING—of the Municipal Council of Bury was held on Wednesday, February 8, 2023, at 4:00 p.m. at the municipal office located at 528 Main Street. in videoconference. Presents were Councillors Karrie Parent, Vanessa Chapman, Samantha Hartwell, Alain Villemure and Corey Strapps, all members of said council having been duly convened and forming quorum, under the chairmanship of the Mayor, Mr. Denis Savage, and according to the provisions of the Municipal Code.

Councillor Marc Bilodeau is absent.

The Director General and Secretary-Treasurer, Mrs. Louise Brière is present.

AGENDA

1. **Opening of the extraordinary meeting**
2. **Adjudication of a loan by notes in the amount of \$ 325 000**
3. **Concordance and short-term resolution relating to a note loan in the amount of \$325 000 which will be carried out on February 15, 2023.**
4. **Water tanks for the rehabilitation of well number 1**
5. **Question period**
6. **Adjournment of the meeting.**

1. Opening of the Extraordinary meeting

Quorum verification and words of welcome, it is 4:08 p.m.

2. Adjudication of a loan by notes in the amount of \$ 325 000

Opening date :	February 8, 2023	Number of tenders :	3
Opening time :	10 :00	Average term :	4 years and 9 months
Place :	<i>Ministère des Finances du Québec</i>	Date of issuance :	February 15 2023
Amount :	325 000 \$		

WHEREAS the Municipality of Bury has requested, in this regard, through the electronic system "*Service for the adjudication and publication of the results of debt securities issued for the purposes of municipal financing*", tenders for the sale of an issue of notes, dated February 15, 2023, in the amount of \$325,000;

WHEREAS THAT following the public call for tenders for the sale of the issue referred to above, the *Ministère des Finances* received three compliant tenders, all in accordance with section 555 of the Cities and Towns Act (CQLR, chapter C 19) or article 1066 of the Municipal Code of Québec (CQLR, chapter C 27.1) and the resolution adopted under this article.

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1 - CD DU HAUT-SAINT-FRANCOIS

6 900 \$	4,66000 %	2024
7 200 \$	4,66000 %	2025
7 600 \$	4,66000 %	2026
8 000 \$	4,66000 %	2027
295 300 \$	4,66000 %	2028

Price : 100,00000 Actual cost : 4,66000 %

2 - FINANCIÈRE BANQUE NATIONALE INC.

6 900 \$	5,05000 %	2024
7 200 \$	4,90000 %	2025
7 600 \$	4,60000 %	2026
8 000 \$	4,40000 %	2027
295 300 \$	4,30000 %	2028

Price : 98,01400 Actual cost : 4,78763 %

3 - BANQUE ROYALE DU CANADA

6 900 \$	4,94000 %	2024
7 200 \$	4,94000 %	2025
7 600 \$	4,94000 %	2026
8 000 \$	4,94000 %	2027
295 300 \$	4,94000 %	2028

Price : 100,00000 Actual cost : 4,94000 %

WHEREAS the result of the calculation of actual costs indicates that the tender presented by CD DU HAUT SAINT FRANCOIS is the most advantageous;

THEREFORE,
IT IS PROPOSED BY Councillor Vanessa Chapman,
SECONDED BY Councillor Corey Strapps,

AND CARRIED THAT the Municipality of Bury accepts the offer made by CD DU HAUT SAINT FRANCOIS for its loan by notes dated February 15, 2023 in the amount of \$325,000 made under loan bylaw number 441-2022. These notes are issued at a price of 100.00000 for each \$100.00 face value of Notes, maturing in series for **five (5) years**;

THAT the notes, capital, and interest, are payable by cheque to the order of the registered holder or by pre-authorized bank debits to the aforementioned.

ADOPTED UNANIMOUSLY

3. Concordance and short-term resolution relating to a note loan in the amount of \$325,000 which will be carried out on February 15, 2023

WHEREAS in conformity with the following loan bylaw and for the amount indicated, the Municipality of Bury wishes to borrow by notes for a total amount of \$325,000 which will be realized on February 15, 2023, distributed as follows:

Loan Bylaw #	In the amount of \$
441-2022	325 000 \$

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WHEREAS the loan bylaw must be modified accordingly

WHEREAS in accordance with the 1st paragraph of section 2 of the Act respecting municipal debts and loans (CQLR, chapter D 7), for the purposes of this loan and for loan by-law number 441 2022, the Municipality of Bury wishes to carry out the loan for a shorter term than that originally set in these regulations;

THEREFORE,
IT IS PROPOSED BY Councillor Samantha Hartwell,
SECONDED BY Councillor Alain Villemure,

AND CARRIED THAT that the loan bylaw indicated in the 1st paragraph of the preamble be financed by notes, in accordance with the following

1. The notes will be dated February 15, 2023;
2. Interest will be payable semi-annually, on February 15 and August 15 of each year;
3. The tickets will be signed by the mayor and the clerk-treasurer;
4. the Notes, as to capital, will be redeemed as follows:

2024.	6 900 \$	
2025.	7 200 \$	
2026.	7 600 \$	
2027.	8 000 \$	
2028.	8 400 \$	(to pay in 2028)
2028.	286 900 \$	(to renew)

THAT, with respect to the annual capital amortizations scheduled for 2029 and following years, the term provided for in loan bylaw number 441 2022 be shorter than that originally set, i.e. for a term of five (5) years (from February 15, 2023), instead of the term prescribed for the said amortizations, each subsequent issue having to be for the balance or part of the balance due on the loan;

ADOPTED UNANIMOUSLY

4. Water tankers for the rehabilitation of well number 1

2023-02-036

WHEREAS we must proceed with the rehabilitation of well number1, to so as to ensure the water supply of network users;

WHEREAS during this intervention, water from the wells cannot be used;

WHEREAS it is necessary to purchase water tanks in order to compensate for the average consumption of 140 m3/day;

THEREFORE,
IT IS PROPOSED BY Councillor Corey Strapps,
SECONDED BY Councillor Alain Villemure,

AND CARRIED TO authorize the purchase of water tankers for an estimated amount of \$23,000, plus taxes.

THAT a special tax will be imposed on each unit served following the adoption of a bylaw.

ADOPTED UNANIMOUSLY



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5. Question period

No questions

6. Adjournment of the meeting.

2023-02-037

IT IS PROPOSED BY Councillor Alain Villemure that the assembly be adjourned; it is 4:22 p.m.

Signed this February 9, 2023

Denis Savage
Mayor

Louise Brière
Director General and Clerk-Treasurer